

Date: May30, 2024

To,
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Outcome of 2nd (02/2024-25) Board Meeting of the Board of Directors
BSE Code: 513430**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, May 30, 2024** at the Registered Office of the Company at Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat, which commenced at 03:30 PM and concluded at 04:30 PM has, inter-alia, decided the following businesses;

1. Considered and approved the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended March 31, 2024 along with the statement of Assets & Liabilities and Cash Flow Statement as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- I. Audited Standalone & Consolidated Financial Results along with the statement of Assets & Liabilities and Cash Flow Statement for the Quarter and Year ended on March 31, 2024.
- II. Independent Auditor's Report with unmodified opinion on the aforesaid Audited Standalone & Consolidated Financial Results.
- III. Declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone & Consolidated) for the financial year ended March 31, 2024.

You are requested to take the same on your record.

Thanking you,
Yours faithfully,
For, MAITRI ENTERPRISES LIMITED



JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680

MAITRI ENTERPRISES LIMITED

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005.

E-mail id:compliance@maitrienterprises.com

Phone:079-27506840/27571340

website: www.maitrienterprises.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

| | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|----------------|-------------------|----------------|-----------------|----------------|
| | | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| I | Revenue from Operations | 594.21 | 626.73 | 346.28 | 1,834.64 | 989.96 |
| II | Other Income | 7.50 | 18.17 | - | 26.43 | 3.42 |
| III | Total Revenue (I+II) | 601.71 | 644.90 | 346.28 | 1,861.07 | 993.38 |
| IV | Expenses | | | | | |
| | Cost of materials consumed | 341.30 | - | 14.09 | 651.46 | 51.86 |
| | Purchases of stock-in-trade | (5.98) | 426.05 | 318.10 | 804.69 | 893.52 |
| | Changes in inventories of work-in-progress and stock-in-trade | 100.51 | 128.39 | (45.48) | 56.98 | (145.35) |
| | Employee benefits expense | 22.46 | 26.33 | 19.76 | 93.47 | 77.24 |
| | Finance Costs | 43.87 | 7.00 | 2.27 | 55.15 | 8.75 |
| | Depreciation and amortization expense | 1.67 | 1.28 | 1.58 | 5.13 | 5.80 |
| | Other expenses | 134.00 | 20.00 | 14.17 | 182.54 | 54.79 |
| | Total Expenses | 637.83 | 609.05 | 324.49 | 1,849.43 | 946.61 |
| V | Profit/(Loss) before exceptional and extraordinary items and tax (III-IV) | (36.13) | 35.85 | 21.79 | 11.64 | 46.77 |
| VI | Exceptional Items | - | - | - | - | - |
| VII | Profit/(Loss) before extraordinary items and tax (V-VI) | (36.13) | 35.85 | 21.79 | 11.64 | 46.77 |
| VIII | Extraordinary items | - | - | - | - | - |
| IX | Profit/(Loss) before tax (VII-VIII) | (36.13) | 35.85 | 21.79 | 11.64 | 46.77 |
| X | Tax Expenses | 15.05 | (18.68) | (5.02) | (3.63) | (13.05) |
| | 1) Current tax | 7.01 | (11.53) | (5.48) | (4.52) | (13.32) |
| | 2) Deferred tax | (0.09) | 0.30 | 0.46 | 0.21 | 0.46 |
| | 3) Short / (Excess) Provision of Income Tax of Previous Years | 8.13 | (7.45) | - | 0.68 | (0.19) |
| XI | Profit/(Loss) for the period/year from continuing operations (IX-X) | (21.08) | 17.17 | 16.77 | 8.01 | 33.72 |
| XII | Profit / (Loss) from discontinuing operations | | | | | |
| XIII | Tax expenses of discontinuing operations | - | - | - | - | - |
| XIV | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | | | | | |
| XV | Net Profit / (Loss) for the period/year (XI+XIV) | (21.08) | 17.17 | 16.77 | 8.01 | 33.72 |
| XVI | Other Comprehensive income | | | | | |
| | A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XVII | Total Comprehensive Income | (21.08) | 17.17 | 16.77 | 8.01 | 33.72 |
| XVIII | Paid up Equity Share Capital (Face Value Rs.10 each) | 440.00 | 440.00 | 440.00 | 440.00 | 440.00 |
| XIX | Other Equity excluding Revaluation Reserve | | | | 98.11 | 90.10 |
| XX | Earning per share | | | | | |
| | 1) Basic | (0.48) | 0.39 | 0.38 | 0.18 | 0.77 |
| | 2) Diluted | (0.48) | 0.39 | 0.38 | 0.18 | 0.77 |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED


MR. JAIKISHAN AMBWANI
 MANAGING DIRECTOR
 DIN: 03592680

PLACE: AHMEDABAD
DATE : MAY 30, 2024

MAITRI ENTERPRISES LIMITED

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005

E-mail id:compliance@maitrienterprises.com

Phone:079-27506840/27571340

website: www.maitrienterprises.com

STANDALONE BALANCE SHEET AS AT 31st MARCH 2024**(Rs. In Lakhs Except EPS and Face Value of Share)**

| Particulars | As at 31 March, 2024 | As at 31 March, 2023 |
|--|-------------------------|-------------------------|
| I. ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant & Equipment | 15.82 | 14.48 |
| (b) Other Intangible Assets | 0.35 | 0.46 |
| (c) Financial assets | | |
| (i) Investments | 701.53 | 336.93 |
| (ii) Loans | 294.76 | 95.01 |
| (iii) Others - Security Deposit | 11.54 | 34.81 |
| (d) Deferred tax assets (net) | 1.41 | 1.20 |
| Total Non-Current Assets | 1,025.41 | 482.88 |
| 2 Current assets | | |
| (a) Inventories | 535.57 | 592.55 |
| (b) Financial assets | | |
| (i) Trade receivables | 525.65 | 186.11 |
| (ii) Cash and cash equivalents | 34.31 | 25.55 |
| (c) Other current assets | 44.66 | 59.68 |
| Total Current Assets | 1,140.20 | 863.91 |
| Total Assets | 2,165.61 | 1,346.79 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 440.00 | 440.00 |
| (b) Other Equity | 98.11 | 90.10 |
| Total Equity | 538.11 | 530.10 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 996.92 | 238.99 |
| (b) Provisions | 2.69 | - |
| Total Non-Current Liabilities | 999.61 | 238.99 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2.01 | 1.74 |
| (ii) Trade payables | | |
| - Total outstanding dues of micro and small enterprises | 291.03 | 328.67 |
| - Total outstanding dues of creditors other than micro and small enterprises | 223.89 | 197.43 |
| (b) Other current liabilities | 106.12 | 38.24 |
| (c) Provisions | 3.53 | - |
| (d) Current tax liabilities (net) | 1.31 | 11.62 |
| Total Current Liabilities | 627.89 | 577.70 |
| Total Equity and Liabilities | 2,165.61 | 1,346.79 |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED
MR. JANKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680PLACE: AHMEDABAD
DATE : MAY 30, 2024

MAITRI ENTERPRISES LIMITED

CIN:L45208GJ1991PLC016853

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STANDALONE CASHFLOW STATEMENT FOR THR YEAR ENDED 31st MARCH, 2024**(Rs. In Lakhs Except EPS and Face Value of Share)**

| PARTICULARS | Year ended 31 March, 2024 | Year ended 31 March, 2023 |
|---|------------------------------|------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before tax as per statement of profit and loss | 11.64 | 46.77 |
| Adjustments for: | | |
| Depreciation & amortization | 5.13 | 5.80 |
| Interest Income on loans & advances given | (23.18) | (0.03) |
| Provision for Gratuity Expenses | 2.69 | - |
| Finance costs | 54.86 | 8.75 |
| Operating profit before working capital changes | 51.14 | 61.30 |
| Changes in working capital: | | |
| (Increase)/ decrease in inventories | 56.98 | (176.06) |
| (Increase)/ decrease in trade receivables | (339.54) | 46.92 |
| (Increase)/ decrease in other current assets | 15.03 | (23.39) |
| Increase/ (decrease) in other non current liabilities | - | (0.46) |
| Increase/ (decrease) in trade payables | (11.19) | 95.13 |
| Increase/ (decrease) in other current liabilities | 70.11 | (10.21) |
| Increase/ (decrease) in short term provisions | 3.53 | - |
| Cash generated from / (used in) from operations | (153.93) | (6.76) |
| Income taxes paid (net of refunds) | (16.37) | (13.05) |
| NET CASH FLOW FROM OPERATING ACTIVITIES [A] | (170.30) | (19.82) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment & Intangible Assets | (6.37) | (3.06) |
| Proceeds from disposal of Property, Plant and Equipment | - | - |
| (Purchase) /Sale of current investments | (364.60) | - |
| Interest Income on loans & advances given | 23.18 | 0.03 |
| (Increase) / decrease in short term loans and advances | - | - |
| (Increase) / decrease in long term loans and advances | (199.75) | - |
| (Increase) /Decrease In Other Security Deposits | 23.27 | (23.00) |
| NET CASH FLOW FROM INVESTING ACTIVITIES [B] | (524.27) | (26.03) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issuance of share capital including share premium | - | - |
| Proceeds from long term borrowing (net) | 757.93 | 63.68 |
| Proceeds from short term borrowing (net) | 0.28 | 0.13 |
| Finance costs | (54.86) | (8.75) |
| NET CASH FLOW FROM FINANCING ACTIVITIES [C] | 703.34 | 55.06 |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C] | 8.76 | 9.21 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 25.55 | 16.35 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 34.31 | 25.55 |

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITEDPLACE: AHMEDABAD
DATE : MAY 30, 2024
MR. JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680

MAITRI ENTERPRISES LIMITED

(CIN:L45208GJ1991PLC016853)

Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380 005.

E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

| Particulars | Quarter ended | | | Year ended | |
|-------------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | Audited | Un-Audited | Audited | Audited | Audited |
| 1 Segment Revenue | | | | | |
| (a) Segment - Construction Services | 418.99 | 371.24 | - | 827.69 | - |
| (b) Segment - pharmaceutical Goods | 160.34 | 242.15 | 346.28 | 927.41 | 989.96 |
| (c) Unallocated | 14.87 | 13.34 | - | 79.53 | - |
| Total | 594.21 | 626.73 | 346.28 | 1,834.64 | 989.96 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Revenue From Operations | 594.21 | 626.73 | 346.28 | 1,834.64 | 989.96 |
| 2 Segment Results | | | | | |
| (a) Segment - Construction Services | 40.72 | 37.57 | - | 71.68 | - |
| (b) Segment - pharmaceutical Goods | (96.20) | 5.27 | 24.03 | (82.93) | 55.53 |
| (c) Unallocated | 63.23 | - | - | 78.04 | - |
| Total | 7.75 | 42.84 | 24.03 | 66.79 | 55.53 |
| Less: (i) Interest | (43.87) | (7.00) | (2.24) | (55.15) | (8.75) |
| Net Profit Before Tax | (36.13) | 35.85 | 21.79 | 11.64 | 46.77 |
| 3 Segment assets | | | | | |
| (a) Segment - Construction Services | 411.21 | 307.97 | 166.63 | 411.21 | 166.63 |
| (b) Segment - pharmaceutical Goods | 656.04 | 793.02 | 648.11 | 656.04 | 648.11 |
| (c) Unallocated | 1,098.35 | 852.25 | 532.05 | 1,098.35 | 532.05 |
| Total | 2,165.61 | 1,953.25 | 1,346.79 | 2,165.61 | 1,346.79 |
| Segment Liabilities | | | | | |
| (a) Segment - Construction Services | 256.82 | 139.84 | 87.80 | 256.82 | 87.80 |
| (b) Segment - pharmaceutical Goods | 337.32 | 525.75 | 438.30 | 337.32 | 438.30 |
| (c) Unallocated | 1,571.46 | 1,287.66 | 820.69 | 1,571.46 | 820.69 |
| Total | 2,165.61 | 1,953.25 | 1,346.79 | 2,165.61 | 1,346.79 |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED


MR. JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680

PLACE: AHMEDABAD
DATE : MAY 30, 2024

Explanatory notes to the Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2024

1. Audited Standalone Financial Results for the quarter and year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held May 30, 2024. The Statutory Auditors of the company have issued audit report with unmodified opinion on the above results.
2. The figures for quarter Ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on March 31 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year. Our opinion on the Audit of Standalone Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.
3. The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Standalone Cash flow statement for the Year ended March 31, 2024 is attached herewith.
5. The figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

PALCE: AHMEDABAD**DATE: May 30, 2024****FOR MAITRI ENTERPRISES LIMITED****JAIKISHAN AMBWANI
(MANAGING DIRECTOR)
(DIN: 03592680)**

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALUMINIUM LIMITED)



Notes to Segment Information (Standalone) for the Quarter and Year Ended 31st March, 2024:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information, as described below:

- a) The Construction service segment includes providing works contract services.
- b) The Pharmaceutical segment includes trading of Surgical items and other Pharmaceutical products.
- c) Other investments/ assets/ liabilities, long term resources raised by the Company and related income expense are considered under Unallocated.

FOR MAITRI ENTERPRISES LIMITED

PALCE: AHMEDABAD
DATE :May 30,2024


JAIKISHAN AMBWANI
(MANAGING DIRECTOR)
(DIN: 03592680)



**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of the Standalone Financial Results for the Quarter and year ended 31st March 2024 of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
MAITRI ENTERPRISES LIMITED

Opinion

We have audited the accompanying statement of standalone financial results of **MAITRI ENTERPRISES LIMITED** (CIN: L45208GJ1991PLC016853) for the quarter ended and year ended 31st March, 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results for the quarter and year ended 31st March 2024:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive Income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Management's Responsibility for the Standalone Financial Statements

This accompanying statement which includes the Standalone Financial Results for the quarter and year ended 31st March 2024 is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The standalone financial results for the quarter and year ended 31st March 2024 have been compiled from related audited standalone financial statements.

The company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the company.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results for the quarter and year ended 31st March 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Other Matters

The accompanying Statement includes the results for the quarter ended March 31 2024, being the balancing figure between the audited figures in respect of the full financial year ended on March 31 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Standalone Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.

PLACE: AHMEDABAD

DATE: MAY 30, 2024

FOR, DINESH R THAKKAR & CO.

CHARTERED ACCOUNTANTS

FRN : 102612W



DINESH R. THAKKAR

(PARTNER)

M.NO.038216

UDIN: 24038216BKEELZ4856

MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

| Particulars | Quarter Ended | | | Year Ended | |
|--|----------------|-------------------|----------------|-----------------|-----------------|
| | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | Audited | Un-Audited | Audited | Audited | Audited |
| I Revenue from Operations | 631.16 | 593.81 | 400.19 | 1,901.22 | 1,332.64 |
| II Other Income | 1.95 | 18.17 | 7.68 | 12.93 | 11.23 |
| III Total Revenue (I+II) | 633.11 | 611.98 | 407.88 | 1,914.15 | 1,343.87 |
| IV Expenses | | | | | |
| Cost of materials consumed | 341.30 | - | 14.09 | 651.46 | 51.86 |
| Purchases of stock-in-trade | (19.16) | 389.50 | 376.69 | 790.62 | 1,209.40 |
| Changes in inventories of work-in-progress and stock-in-trade | 165.48 | 130.59 | (54.43) | 141.58 | (148.23) |
| Employee benefits expense | 22.46 | 26.38 | 20.98 | 94.95 | 95.56 |
| Finance Costs | 44.23 | 15.30 | 15.53 | 73.23 | 37.19 |
| Depreciation and amortization expense | 2.11 | 1.51 | 1.93 | 6.21 | 7.23 |
| Other expenses | 138.48 | 21.13 | 21.02 | 197.79 | 74.37 |
| Total Expenses | 694.90 | 584.41 | 395.80 | 1,955.84 | 1,327.38 |
| V Profit/(loss) before exceptional and extraordinary items and tax (III-IV) | (61.79) | 27.57 | 12.08 | (41.69) | 16.50 |
| VI Exceptional Items | - | - | - | - | - |
| VII Profit/(loss) before extraordinary items and tax (V-VI) | (61.79) | 27.57 | 12.08 | (41.69) | 16.50 |
| VIII Extraordinary items | - | - | - | - | - |
| IX Profit/(loss) before tax (VII-VIII) | (61.79) | 27.57 | 12.08 | (41.69) | 16.50 |
| X Tax Expenses | 15.41 | (18.68) | (4.88) | (3.27) | (16.61) |
| 1) Current tax | 7.01 | (11.53) | (5.48) | (4.52) | (13.32) |
| 2) Deferred tax | 0.00 | 0.30 | 0.60 | 0.30 | 0.60 |
| 3) Short / (Excess) Provision of Income Tax of Previous Years | 8.40 | (7.45) | - | 0.95 | (3.89) |
| XI Profit/(Loss) for the period /year from continuing operations (IX-X) | (46.38) | 8.89 | 7.20 | (44.95) | (0.11) |
| XII Profit / (Loss) from discontinuing operations | - | - | - | - | - |
| XIII Tax expenses of discontinuing operations | - | - | - | - | - |
| XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - |
| XV Net Profit / (Loss) for the period/year (XI+XIV) | (46.38) | 8.89 | 7.20 | (44.95) | (0.11) |
| XVI Other Comprehensive income | - | - | - | - | - |
| A) (i) Items that will not be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| XVII Total Comprehensive Income | (46.38) | 8.89 | 7.20 | (44.95) | (0.11) |
| XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each) | 440.00 | 440.00 | 440.00 | 440.00 | 440.00 |
| XIX Other Equity (excluding Revaluation Reserve) | - | - | - | 11.89 | 56.84 |
| XX Earning per share | | | | | |
| 1) Basic | (1.05) | 0.20 | 0.16 | (1.02) | (0.002) |
| 2) Diluted | (1.05) | 0.20 | 0.16 | (1.02) | (0.002) |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED


MR. JAIKISHAN AMBWANI
 MANAGING DIRECTOR
 DIN: 03592680

PLACE: AHMEDABAD
DATE : MAY 30, 2024

MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)


(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2024

(Rs. in Lakhs Except EPS and Face Value of Share)

| Particulars | As at 31 March, 2024 | As at 31 March, 2023 |
|--|-------------------------|-------------------------|
| I. ASSETS | | |
| 1 Non Current Assets | | |
| (a) Property, Plant & Equipment | 20.24 | 19.98 |
| (b) Goodwill | 3.09 | 3.09 |
| (c) Other Intangible Assets | 0.35 | 0.46 |
| (d) Financial assets | | |
| (i) Investments | 392.04 | 27.44 |
| (ii) Loans | 104.41 | 95.01 |
| (iii) Others - Security Deposit | 12.24 | 35.77 |
| (e) Deferred tax assets (net) | 2.60 | 2.30 |
| Total Non-Current Assets | 534.98 | 184.05 |
| 2 Current assets | | |
| (a) Inventories | 650.05 | 791.63 |
| (b) Financial assets | | |
| (i) Trade receivables | 875.02 | 746.70 |
| (ii) Cash and cash equivalents | 54.72 | 44.51 |
| (iii) Loans | - | 2.07 |
| (c) Other current assets | 52.55 | 70.18 |
| Total Current Assets | 1,632.34 | 1,655.09 |
| Total Assets | 2,167.32 | 1,839.14 |
| II. EQUITY AND LIABILITIES | | |
| 1 Equity | | |
| (a) Equity share capital | 440.00 | 440.00 |
| (b) Other Equity | 11.89 | 56.84 |
| Total Equity | 451.89 | 496.84 |
| 2 Liabilities | | |
| Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,052.56 | 632.06 |
| (b) Provisions | 2.69 | - |
| Total Non-Current Liabilities | 1,055.25 | 632.06 |
| 3 Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 2.01 | 1.74 |
| (ii) Trade payables | | |
| - Total outstanding dues of micro and small enterprises | 355.10 | 328.67 |
| - Total outstanding dues of creditors other than micro and small enterprises | 177.18 | 297.29 |
| (b) Other current liabilities | 120.40 | 67.96 |
| (c) Provisions | 4.19 | - |
| (d) Current tax liabilities (net) | 1.31 | 14.59 |
| Total Current Liabilities | 660.18 | 710.24 |
| Total Equity and Liabilities | 2,167.32 | 1,839.14 |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED
MR. JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680PLACE: AHMEDABAD
DATE : MAY 30, 2024

MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)

(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)


E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

CONSOLIDATED CASHFLOW STATEMENT FOR THR YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

| PARTICULARS | Year ended 31 March, 2024 | Year ended 31 March, 2023 |
|---|------------------------------|------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before tax as per statement of profit and loss | (41.69) | 16.51 |
| Adjustments for: | | |
| Depreciation & amortization | 6.21 | 7.23 |
| Interest Income on loans & advances given | (9.68) | (0.03) |
| Provision for Gratuity Expenses | 2.69 | - |
| Finance costs | 71.87 | 37.19 |
| Operating profit before working capital changes | 29.40 | 60.90 |
| Changes in working capital: | | |
| (Increase)/ decrease in inventories | 141.58 | (178.94) |
| (Increase)/ decrease in trade receivables | (128.32) | 147.58 |
| (Increase)/ decrease in other current assets | 17.64 | (33.31) |
| Increase/ (decrease) in other non current assets | - | (0.60) |
| Increase/ (decrease) in trade payables | (93.68) | 82.03 |
| Increase/ (decrease) in other current liabilities | 52.43 | (58.67) |
| Increase/ (decrease) in short term provisions | 4.19 | - |
| Cash generated from / (used in) from operations | 23.24 | 19.00 |
| Income taxes paid (net of refunds) | (16.84) | (16.61) |
| NET CASH FLOW FROM OPERATING ACTIVITIES [A] | 6.40 | 2.38 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Property, Plant and Equipment & Intangible Assets | (6.37) | (3.06) |
| Proceeds from disposal of Property, Plant and Equipment | - | - |
| Purchase of Equity Instruments of Body Corporate | (364.60) | - |
| Purchase/Sale of current investments | - | - |
| Interest Income on loans & advances given | 9.68 | 0.03 |
| Increase/ decrease in short term loans and advances | 2.07 | 0.01 |
| Increase/ decrease in long term loans and advances | (9.40) | - |
| Increase/decrease in other security deposits | 23.53 | (21.36) |
| NET CASH FLOW FROM INVESTING ACTIVITIES [B] | (345.10) | (24.38) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issuance of share capital including share premium | - | - |
| Proceeds from long term borrowing (net) | 420.78 | 61.54 |
| Proceeds from short term borrowing (net) | - | - |
| Finance costs | (71.87) | (37.19) |
| NET CASH FLOW FROM FINANCING ACTIVITIES [C] | 348.91 | 24.35 |
| NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C) | 10.21 | 2.36 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 44.51 | 42.16 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR | 54.72 | 44.51 |

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED
MR. JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680PLACE: AHMEDABAD
DATE : MAY 30, 2024

MAITRI ENTERPRISES LIMITED

(CIN: L45208GJ1991PLC016853)


(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)

E-mail id: compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs Except EPS and Face Value of Share)

| Particulars | Quarter ended | | | Year ended | |
|-------------------------------------|-----------------|-------------------|-----------------|-----------------|-----------------|
| | March 31, 2024 | December 31, 2023 | March 31, 2023 | March 31, 2024 | March 31, 2023 |
| | Audited | Un-Audited | Audited | Audited | Audited |
| 1 Segment Revenue | | | | | |
| (a) Segment - Construction Services | 459.29 | 371.24 | - | 827.69 | - |
| (b) Segment - pharmaceutical Goods | 157.00 | 209.23 | 400.19 | 994.00 | 1,332.64 |
| (c) Unallocated | 14.87 | 13.34 | - | 79.53 | - |
| Total | 631.16 | 593.81 | 400.19 | 1,901.22 | 1,332.64 |
| Less: Inter Segment Revenue | - | - | - | - | - |
| Revenue From Operations | 631.16 | 593.81 | 400.19 | 1,901.22 | 1,332.64 |
| 2 Segment Results | | | | | |
| (a) Segment - Construction Services | 40.72 | 45.87 | - | 71.68 | - |
| (b) Segment - pharmaceutical Goods | (96.80) | (3.00) | 17.61 | (97.72) | 53.70 |
| (c) Unallocated | 38.53 | - | - | 57.59 | - |
| Total | (17.55) | 42.87 | 17.61 | 31.55 | 53.70 |
| Less: (i) Interest | (44.23) | (15.30) | (5.53) | (73.23) | (37.19) |
| Net Profit Before Tax | (61.78) | 27.57 | 12.08 | (41.69) | 16.51 |
| 3 Segment assets | | | | | |
| (a) Segment - Construction Services | 411.21 | 307.97 | 166.63 | 411.21 | 166.63 |
| (b) Segment - pharmaceutical Goods | 1,119.89 | 1,465.35 | 1,407.77 | 1,119.89 | 1,407.77 |
| (c) Unallocated | 636.13 | 894.88 | 264.74 | 636.13 | 264.74 |
| Total | 2,167.23 | 2,668.20 | 1,839.14 | 2,167.23 | 1,839.14 |
| Segment Liabilities | | | | | |
| (a) Segment - Construction Services | 256.82 | 139.84 | 87.80 | 256.82 | 87.80 |
| (b) Segment - pharmaceutical Goods | 366.82 | 609.47 | 538.16 | 366.82 | 538.16 |
| (c) Unallocated | 1,543.59 | 1,918.89 | 1,213.18 | 1,543.59 | 1,213.18 |
| Total | 2,167.23 | 2,668.20 | 1,839.14 | 2,167.23 | 1,839.14 |

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, MAITRI ENTERPRISES LIMITED
MR. JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680PLACE: AHMEDABAD
DATE : MAY 30, 2024

Explanatory notes to the Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024

1. Audited Consolidated Financial Results for the quarter and year ended March 31, 2024 have been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules, as amended. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held May 30, 2024. The Statutory Auditors of the company have issued audit report with unmodified opinion on the above results.
2. The figures for quarter Ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended on March 31 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year. Our opinion on the Audit of Consolidated Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.
3. The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. Consolidated Cash flow statement for the Year ended March 31, 2024 is attached herewith.
5. The figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

PALCE: AHMEDABAD

DATE: May 30,2024

FOR MAITRI ENTERPRISES LIMITED

A handwritten signature in blue ink, appearing to be "Jaikishan Ambwani".

**JAIKISHAN AMBWANI
(MANAGING DIRECTOR)
(DIN: 03592680)**

MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALLUMINIUM LIMITED)



Notes to Segment Information (Consolidated) for the Quarter and Year Ended 31st March 2024:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

- a) The Construction service segment includes providing works contract services.
- b) The Pharmaceutical segment includes trading of Surgical items and other Pharmaceutical products.
- c) Other investments/ assets/ liabilities, long term resources raised by the Company and related income expense are considered under Unallocated.

FOR MAITRI ENTERPRISES LIMITED

PALCE: AHMEDABAD

DATE :May 30,2024

A handwritten signature in blue ink, appearing to be "Jaikishan Ambwani".

JAIKISHAN AMBWANI
(MANAGING DIRECTOR)
(DIN: 03592680)



**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of the Consolidated Financial Results for the Quarter and year ended 31st March 2024 of MAITRI ENTERPRISES LIMITED ("the Parent Company") Pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
MAITRI ENTERPRISES LIMITED

Opinion

We have audited the accompanying statement of consolidated financial results of **MAITRI ENTERPRISES LIMITED (the "Parent Company")** (CIN: L45208GJ1991PLC016853), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended and year ended 31st March, 2024 ("The Financial Statement"), being submitted by the Parent company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of audit report of the other auditor on separate financial information of subsidiary, the consolidated financial results for the quarter and year ended 31st March 2024:

- a) The statement includes the results of following entities:
Parent Company: Maitri Enterprises Limited
Subsidiary Company : BSA Marketing Private Limited
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations;
and
- c) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive Income and other financial information for the quarter and year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act,2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

are relevant to our audit of the Consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

This accompanying statement which includes the Consolidated Financial Results for the quarter and year ended 31st March 2024 is the responsibility of the Parents's Board of Directors and has been approved by them for the issuance. The Consolidated financial results for the quarter and year ended 31st March 2024 have been compiled from related audited consolidated financial statements.

The respective Board of Directors of the companies included in the Group are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the respective entities ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the quarter and year ended 31st March 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on effectiveness of such internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





**Dinesh R.
Thakkar & Co.**

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The reports on the annual audited financial statements/financial results/financial information of subsidiary have been furnished to us by the Management and our opinion on the Annual Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the reports of other auditor.

The accompanying Statement includes the results for the quarter ended March 31 2024, being the balancing figure between the audited figures in respect of the full financial year ended on March 31 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Audit of Consolidated Financial Results for the year ended 31st March 2024 is not modified in respect of this matter.

PLACE: AHMEDABAD

DATE: MAY 30, 2024

FOR, DINESH R THAKKAR & CO.

CHARTERED ACCOUNTANTS

FRN : 102612W



DINESH R. THAKKAR

(PARTNER)

M.NO.038216

UDIN: 24038216BKEEMA8946

Date: May30, 2024

To,
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with Unmodified Opinion.

Pursuant to provision of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Dinesh R. Thakkar & Co., Chartered Accountants, Ahmedabad (FRN:102612W), Statutory Auditors of our Company have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the Quarter and Year ended March 31, 2024.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For, **MAITRI ENTERPRISES LIMITED**



JAIKISHAN AMBWANI
MANAGING DIRECTOR
DIN: 03592680